Extract from Hansard

[COUNCIL - Wednesday, 24 November 2004] p8468b-8468b Hon Barry House; Hon Kim Chance

LOTS 29 AND 30 TRAFALGAR ROAD, EAST PERTH

1076. Hon BARRY HOUSE to the minister representing the Treasurer:

In relation to the recent sale of lots 29 and 30 Trafalgar Road, East Perth -

- (1) How much land tax was collected on the sale?
- Why was the higher rate of land tax levied, as if the properties were owned by the former Newrose Holdings Pty Ltd, which does not now exist following the collapse of the mortgage broking industry?
- Given that these properties could not be sold for several years because they were under the control of the supervisor appointed by the Government, why was the land tax assessed on the defunct company structure and not at a reduced rate, which would apply to the individuals caught up in the collapse of Global Finance Pty Ltd?

Hon KIM CHANCE replied:

I thank the member for some notice of this question.

(1)-(3) The Commissioner of State Revenue has advised that the confidentiality provisions of the Taxation Administration Act 2003 prevent the release of information pertaining to the affairs of an individual taxpayer.